

Foresight Series

# 7th Annual City Conference 2007

The water industry's annual flagship conference on key financial, economic and regulatory issues

Thursday, 8 February 2007

9.00am – 4.35pm

Le Meridien Piccadilly, London W1

“The water industry has been the subject of increased M&A activity over the past few months. Water UK’s City Conference provides an opportunity to explore and debate the fundamental issue of investment both now and in the future.”

Robert Miller-Bakewell, Water & Waste Analyst, Merrill Lynch.



**WATER UK**

**Chaired by:**

- Richard Ackroyd, Director of Regulation and Capital Investment, Yorkshire Water

**Speakers include:**

- Regina Finn, Chief Executive, Ofwat
- Barbara Young, Chief Executive, Environment Agency
- Tony Smith, Chief Executive, Consumer Council for Water
- Doug King, Vice Chairman, Energy, Infrastructure & Utilities, Deloitte
- John Earwaker, Principal, First Economics Limited
- John Hatton, Senior Director, Fitch Ratings

Water UK Partners – supporting information and learning in the water industry

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**Deloitte.**

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Foresight Conference Partner

**UTILITYWEEK**

# 7th Annual City Conference 2007

Since the last City Conference there has been increased activity surrounding mergers and acquisitions, the Minister of State for Climate Change and Environment has announced plans to develop a welcomed, long term strategy for water and the industry has been working hard to address the impacts of two successive dry winters. We recognise the need to be more long term, to put our customers at the heart of our business and to be more transparent about our data and processes.

Changes have also occurred amongst our regulators and I am delighted that Regina Finn, the new Chief Executive of Ofwat, is joining us to set the scene for how Ofwat will be approaching the next price review. There are clearly many significant issues to be taken into account, notably the impacts of climate change, requirements of the Water Framework Directive taking shape and the long term issue of replacing our aging infrastructure. The industry recognises the need for long term planning and investment and we are

confident that we can do the job and develop the right partnerships for a sustainable future.

This year's City Conference provides a valuable platform for high-level debate with our financial stakeholders, regulators and Government on these key issues and explores the new Price Review process and the need for financial sustainability.

I look forward to you joining us, contributing to the debate and helping to shape thinking on future investment for the industry.



Pamela Taylor,  
Chief Executive, Water UK

## Programme

**9.00am Registration**

**9.30am Chair's welcome and opening remarks**

Richard Ackroyd,  
Director of Regulation and Capital Investment  
Yorkshire Water

### Developing a long term strategy for the industry

**9.40am The Vision for water**

Speaker to be confirmed

**10.00am The challenges of delivering and financing a long term framework**

Pamela Taylor, Chief Executive  
Water UK

**10.20am Questions to morning speakers**

**10.40am Refreshments**

**11.00am The new regulatory authority and working towards PR09**

Regina Finn, Chief Executive  
Ofwat

**11.20am The regulatory environment – working in partnership**

Panel discussion chaired by Doug King,  
Vice Chairman, Energy, Infrastructure & Utilities,  
Deloitte

Includes contributions from

- Regina Finn, Chief Executive  
Ofwat
- Barbara Young, Chief Executive,  
Environment Agency
- Tony Smith, Chief Executive  
Consumer Council for Water

**12.10pm Chair's closing remarks for morning session**

**12.15pm Round-table seated networking lunch**

### Financial structures across UK utilities

**1.30pm Chair's introduction to the afternoon**

**1.35pm A cross-sector view – lessons from other utilities**

John Earwaker, Principal,  
First Economics Limited

## Benefits of attending

- Debate the key financial issues with senior representatives from across the water sector
- Engage with the industry, Government, regulators and financial stakeholders in facilitated panel discussions and a round-table working lunch
- Hear from the regulators on PR09 planning
- Join in discussions on future investment planning for the industry

## Water UK

Water UK represents all UK water suppliers and wastewater operators at a national and European level. We provide a positive framework for the water industry to engage with Government, regulators, stakeholder organisations and the public. We actively seek to develop policy and improve understanding in areas that involve the industry, its customers and stakeholders.

## Who should attend?

### Stakeholders:

- Industry analysts
- Corporate strategists
- Government
- Management consultants
- Regulators

### Water companies:

- Company Chair
- Finance Director
- Managing Director
- Non-Executive Director
- Regulation Director

## Further information

For up-to-date information on other activities in the Water UK Programme, please call +44 (0)20 7344 1892 or visit our website at [www.water.org.uk/home/conferences-and-events](http://www.water.org.uk/home/conferences-and-events)

**1.55pm**     **A Scottish perspective**  
Sir Ian Byatt, Chairman of the Water Industry Commission for Scotland

**2.15pm**     **An industry perspective**  
Speaker to be confirmed

**2.35pm**     **Questions**

**2.45pm**     **Refreshments**

### City briefing – financial sustainability

**3.00pm**     **The latest developments in capital markets and infrastructure investment**  
Martin Brough, Director, Oxera

**3.20pm**     **The long term prospects of investing in the water industry**  
Peter Antolik, Head of Regulation, Macquarie European Infrastructure Fund

**3.40pm**     **A Ratings agency viewpoint**  
John Hatton, Senior Director, Fitch Ratings

**4.00pm**     **Planning for future long term investment**  
Panel debate chaired by David Lloyd Owen, Managing Director, Envisager

Includes contributions from:

- Martin Brough, Director, Oxera
- John Hatton, Senior Director, Fitch Ratings
- Peter Antolik, Head of Regulation, Macquarie European Infrastructure Fund

Followed by a facilitated discussion with the audience and an opportunity to question the panel members

**4.25pm**     **Summary of the results from the 2007 Water UK City Conference survey**  
Doug King, Vice Chairman, Energy, Infrastructure & Utilities, Deloitte

**4.35pm**     **Chairman's closing remarks**



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**WATER UK**

## Booking form

### Event fee

- Delegate fee: £499 + VAT (£586.33)
- Water UK Members: £399 + VAT (£468.83)

### Conference booking

Complete the form on the right and return it to Gemma Ott at Water UK. Fax: 020 7344 1893

### Payment terms

Full payment is required prior to the Conference. Visa / MasterCard bookings are accepted, cheques can be included with the booking if preferred (payable to Water UK Information & Learning).

If you cancel your booking prior to 21 days before the Conference you will receive a full refund less handling and administration charge of £75 + VAT.

If a cancellation is made after this time, we regret that no refund can be made, but substitute delegates will be welcome.

All cancellations must be made in writing and will be acknowledged in writing by Water UK.

Water UK reserves the right to make changes to the programme and or speakers without prior notice.

### Confirmation

Once your booking form and remittance have been received confirmation and joining instructions will be sent to you within three working days.

### Venue

Le Meridien Piccadilly, 21 Piccadilly, London W1

### Additional information

Gemma Ott  
 Water UK,  
 1 Queen Anne's Gate, London SW1H 9BT  
 Tel: +44 (0)20 7344 1896  
 Email: [gott@water.org.uk](mailto:gott@water.org.uk)  
 Web: [www.water.org.uk](http://www.water.org.uk)

I would like to book the following delegate and I understand that this booking is made subject to the conditions opposite:

Name \_\_\_\_\_

Position \_\_\_\_\_

Organisation \_\_\_\_\_

Address \_\_\_\_\_

Postcode \_\_\_\_\_

Tel \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

### Additional delegates

Name \_\_\_\_\_

Position \_\_\_\_\_

Email \_\_\_\_\_

Name \_\_\_\_\_

Position \_\_\_\_\_

Email \_\_\_\_\_

\_\_\_\_\_

### Payment

(Full payment is required prior to the event)

Either  Enclosed is a cheque for £ \_\_\_\_\_  
 Please enter total amount including VAT.  
 Please make cheques payable to

### Water UK Information & Learning

Or  Please debit my credit card £ \_\_\_\_\_  
 Please enter total amount including VAT.

VISA  or Mastercard

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Signed \_\_\_\_\_ Date \_\_\_\_\_

Please fax this form to Water UK Information & Learning on 020 7344 1893 OR post it to the address opposite.

**Please note:** payment will show on your statement as 'Lodestar Marketing Ltd'.